

Settlers

FEDERAL CREDIT UNION



OCTOBER 2014

TRUST ACCOUNTS

Interesting Facts on Trust Accounts:

- 1) The IRS allows you to use your social security number on your Trust Account.
- 2) The IRS does not allow a financial institution to pay interest on a deceased person's social security number.

So if the person whose social security number is used on a Trust Account dies, a financial institution cannot pay interest on the Trust Account. It is the credit union's recommendation that you get a separate identification number for the Trust. Once someone dies, there are so many things to deal with, why add one more (like getting the number changed)?

VISA & DEBIT CARDS

For security reasons and to help prevent fraud, please notify the credit union if you are traveling and wish to use your ATM/Debit or credit card.



INSURANCE AND FRAUD PROTECTION

The credit union pays over \$50,000 a year for insurance including fraud and identity theft protection on our products. Our ATM/Debit card and credit cards are protected twenty-four hours a day, seven days a week.



Download our
FREE app today!

ASK AUTO

Our latest app for smartphones is called Ask Auto. It's a free app you can download and use to get the value of any vehicle and/or apply for a loan right from your smartphone! You simply scan or key in the vehicle identification number (VIN) and Ask Auto provides the value!

TV 6 – FOX UP

Have you seen our ads on TV 6 and FOX UP?

Kristin Ojaniemi filmed our ad, but do you know who the local celebrities in our commercial are? Or the locations the ad was filmed at? The ad will be televised on 30 NFL games on FOX UP and 2 more games on WLUC TV (the **October 26** and **November 19** Packers games) PLUS the SUPER BOWL!

How exciting is that?!



Settlers Federal Credit Union Mailing Address

P.O. Box 260
Bruce Crossing, MI 49912

MAIN OFFICE

14623 M 28
Bruce Crossing, MI 49912
Ph: (906) 827-3240
Fax: (906) 827-3260

Main Office Hours

Monday - Thursday
8:30 a.m. - 4:00 p.m. EST
Friday
8:30 a.m. - 6:00 p.m. EST
Saturday (Drive Up Only)
9:00 a.m. - 12:00 p.m. EST

BRANCH

Lac Vieux Desert Casino
N5384 US Hwy 45
Watersmeet, MI 49969
Ph: (906) 358-3066
Fax: (906) 358-3067

Branch Office Hours

Monday
9:00 a.m. - 3:00 p.m. CST
Wednesday
9:00 a.m. - 3:00 p.m. CST
Friday
9:00 a.m. - 4:00 p.m. CST

2014 HOLIDAY SCHEDULE

Monday, October 13

Close for In-House Training

Thursday, November 27

Close for Thanksgiving

Wednesday, December 24

Close for Christmas Eve

Thursday, December 25

Close for Christmas

Wednesday, December 31

Close at Noon for New Year's Eve

Happy Holidays!

STAFF

CEO.....Diane Moilanen
Loan Officer.....Lori Lannet
Operations Officer.....Sharon Mattson
Loan Processor.....Pixie Daggett
Operations Assistant.....Kelly Moilanen
Member Solutions Specialist.....Pam Urbis
Compliance Officer.....Lisa Lindberg
Loan Officer.....Kara Gustafson
Branch Teller.....Sheila Perttula
Branch Teller.....Marilyn Sexton
Custodian.....Jerry Mattson

BOARD OF DIRECTORS

Chairman.....Pam Malnar
Vice Chair.....Dave Fry
Secretary.....Arlene Vlahos
Director.....Bud Streeter
Director & Supervisory
Committee.....Tammy Gibson
Supervisory Committee
Member.....Tara Larson
Supervisory Committee
Member.....Regan Moilanen



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DOUBLE VISA POINTS

Double Visa points are back!

Earn double Visa points on your Settlers Federal Credit Union Visa from October 1, 2014 through December 31, 2014.



REMOTE CHECK DEPOSIT

Did you know you can deposit a check by taking a picture of it using a smartphone?

Some restrictions do apply. You must have a Settlers Debit card and you must endorse your check: For Mobile Deposit Only and then sign your name under it. It sure beats going out in the rain or snow, but then again, you'd probably miss seeing our smiling faces!

Simply log on to our website www.settlersfcu.com; click on the **Online Services** tab, scroll down to **Jeanie Mobile Check Deposit**, and click on the **Click here to enroll in Jeanie Mobile Check Deposit**.



CU LINK

Would you like more information about benefits of credit unions? Log on to www.settlersfcu.com, scroll down to the bottom of the page, and click on CU Link.

CAN'T MAKE IT TO THE CREDIT UNION TO GET A LOAN? No Problem!

You can now apply for a loan from our website or through our **FREE Ask Auto** smartphone app. **If the loan is approved, you can electronically sign the documents through a secure website using either a computer or your smartphone.** The money is then disbursed on the same day! It's true, you can apply and get your money the same day without ever coming into the credit union.

MASTERCARD & VISA LIABILITY CHANGES



The following liability revisions are for Visa and beginning October 17, 2014 for MasterCard:

- The zero liability rule will now apply to all transactions conducted with a MasterCard or Visa brand card. Previously, zero liability only applied to point-of-sale transactions.
- A cardholder will not be liable for any unauthorized transaction, as long as:
 - 1) the cardholder has exercised reasonable care in safeguarding the card from risk of loss or theft, and
 - 2) upon becoming aware, promptly reporting the loss or theft to the issuer.

Previously, if the above conditions were not met your liability was limited to a maximum of \$50 for transactions conducted by the unauthorized use prior to your notification to us. This maximum of \$50 has been removed.