

Settlers Federal Credit Union
MONTHLY STATEMENT OF FINANCIAL CONDITION
JUNE 30, 2025

	JUNE 2025	JUNE 2024
ASSETS		
Loans To Members	\$ 18,006,723.12	\$ 17,484,639.55
Allowance for Loan Loss	(135,082.06)	(140,025.05)
Receivables	.00	(38.00)
Cash	3,664,037.75	3,404,851.16
Investments	13,286,745.02	12,457,010.93
Prepaid Expenses & Deferred Charges	50,438.70	61,560.71
Fixed Assets	546,848.76	557,481.15
Accrued Income	88,261.08	42,431.66
Deposit in NCUSIF	281,343.60	281,343.60
Other Assets	.00	1,042,867.33
TOTAL ASSETS	\$ 35,789,315.97	\$ 35,192,123.04
LIABILITIES & EQUITY		
Accounts Payable	\$ 97,779.16	\$ 320,955.75
Notes Payable	.00	.00
Dividends Payable	1.35	.00
Taxes Payable	5,308.46	5,347.37
Accrued Expenses	44,543.87	35,520.09
Other Liabilities	57,174.07	61,864.81
TOTAL LIABILITIES	\$ 204,806.91	\$ 423,688.02
MEMBER EQUITY		
Regular Shares	\$ 15,372,320.58	\$ 16,444,784.31
Share Drafts	7,195,574.22	6,397,588.05
I.R.A.'s	1,634,052.01	1,706,229.11
Certificates	2,279,224.43	2,047,393.78
Other Deposits	2,489,676.57	2,393,765.49
TOTAL MEMBER EQUITY	\$ 28,970,847.81	\$ 28,989,760.74
RESERVES AND UNDIVIDED EARNINGS		
Regular & Legal Reserves	\$.00	\$.00
Other Reserves	.00	.00
Undivided Earnings	6,221,585.10	5,355,891.30
Current Period Net Income	392,076.15	422,782.98
TOTAL CAPITAL	\$ 6,613,661.25	\$ 5,778,674.28
TOTAL LIABILITIES & EQUITY	\$ 35,789,315.97	\$ 35,192,123.04

This Credit Union is federally insured by the National Credit Union Administration

Settlers Federal Credit Union

MONTHLY STATEMENT OF INCOME AND EXPENSES

FOR THE PERIOD ENDING JUNE 30, 2025

	JUNE 2025	PERIOD-TO-DATE	YEAR-TO-DATE
INCOME:			
Income From Loans	\$ 100,262.54	\$ 307,196.61	\$ 609,561.48
Investment Income	64,364.74	171,372.33	352,150.49
Fees & Charges	12,162.81	32,703.53	64,152.09
Miscellaneous Income	13,132.33	38,727.14	70,154.27
Total Income	\$ 189,922.42	\$ 549,999.61	\$ 1,096,018.33
COST OF FUNDS:			
Dividends on Accounts	\$ 12,926.56	\$ 38,600.09	\$ 75,885.88
Cost of Borrowed Money	.00	.00	.00
Total Cost of Funds	\$ 12,926.56	\$ 38,600.09	\$ 75,885.88
EXPENSES:			
Employee Compensation	\$ 39,114.44	\$ 123,258.93	\$ 200,326.28
Employee Benefits	7,217.49	28,273.04	51,093.98
Travel and Conferences	2,118.64	6,267.41	12,924.88
Association Dues	618.87	2,256.61	3,494.35
Office Occupancy	5,859.52	17,194.31	34,039.48
Office Operations	14,387.68	39,687.97	92,612.50
Educational & Promotional	4,410.65	12,695.95	24,707.53
Loan Servicing	24,277.11	66,204.66	110,752.76
Professional & Outside Services	15,295.41	49,154.73	96,881.76
Provision for Loan Losses	13,461.87	1,672.93	(1,997.87)
Member Insurances	.00	.00	.00
Miscellaneous Expenses	1,977.13	1,578.81	3,220.65
Total Operating Expense	\$ 128,738.81	\$ 348,245.35	\$ 628,056.30
NET OPERATING INCOME (LOSS)	\$ 48,257.05	\$ 163,154.17	\$ 392,076.15
NON-OPERATING GAINS/(LOSSES):			
Gain/(Loss) on Sale of Investments	\$.00	\$.00	\$.00
Gain/(Loss) on Sale of Fixed Assets	.00	.00	.00
Other Non-Operating Gains or (Losses)	.00	.00	.00
Total Non-Operating Expenses	\$.00	\$.00	\$.00
NET INCOME	\$ 48,257.05	\$ 163,154.17	\$ 392,076.15