

Settlers Federal Credit Union  
MONTHLY STATEMENT OF FINANCIAL CONDITION  
APRIL 30, 2025

	APRIL 2025	APRIL 2024
<b>ASSETS</b>		
Loans To Members	\$ 17,874,129.57	\$ 17,176,813.03
Allowance for Loan Loss	(133,088.02)	(136,322.53)
Receivables	.00	(18.00)
Cash	2,625,806.16	2,631,222.32
Investments	13,526,493.16	12,255,517.50
Prepaid Expenses & Deferred Charges	61,504.99	55,736.97
Fixed Assets	553,484.22	562,855.25
Accrued Income	89,045.73	40,852.41
Deposit in NCUSIF	281,343.60	281,343.60
Other Assets	.00	1,034,296.03
<b>TOTAL ASSETS</b>	<b>\$ 34,878,719.41</b>	<b>\$ 33,902,296.58</b>
<b>LIABILITIES &amp; EQUITY</b>		
Accounts Payable	\$ 100,810.87	\$ 138,885.25
Notes Payable	.00	.00
Dividends Payable	12,509.42	11,923.37
Taxes Payable	4,268.46	4,306.50
Accrued Expenses	35,253.50	32,304.41
Other Liabilities	58,813.34	87,471.10
<b>TOTAL LIABILITIES</b>	<b>\$ 211,655.59</b>	<b>\$ 274,890.63</b>
<b>MEMBER EQUITY</b>		
Regular Shares	\$ 15,446,753.66	\$ 15,953,413.32
Share Drafts	6,677,223.84	6,188,880.39
I.R.A.'s	1,656,871.34	1,709,923.67
Certificates	1,987,201.96	1,956,866.06
Other Deposits	2,379,984.08	2,190,182.69
<b>TOTAL MEMBER EQUITY</b>	<b>\$ 28,148,034.88</b>	<b>\$ 27,999,266.13</b>
<b>RESERVES AND UNDIVIDED EARNINGS</b>		
Regular & Legal Reserves	\$ .00	\$ .00
Other Reserves	.00	.00
Undivided Earnings	6,221,585.10	5,355,891.30
Current Period Net Income	297,443.84	272,248.52
<b>TOTAL CAPITAL</b>	<b>\$ 6,519,028.94</b>	<b>\$ 5,628,139.82</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>\$ 34,878,719.41</b>	<b>\$ 33,902,296.58</b>

This Credit Union is federally insured by the National Credit Union Administration

# Settlers Federal Credit Union

## MONTHLY STATEMENT OF INCOME AND EXPENSES

### FOR THE PERIOD ENDING APRIL 30, 2025

	APRIL 2025	PERIOD-TO-DATE	YEAR-TO-DATE
<b>INCOME:</b>			
Income From Loans	\$ 101,375.43	\$ 101,375.43	\$ 403,740.30
Investment Income	55,476.21	55,476.21	236,254.37
Fees & Charges	10,060.00	10,060.00	41,508.56
Miscellaneous Income	13,289.16	13,289.16	44,716.29
<b>Total Income</b>	<b>\$ 180,200.80</b>	<b>\$ 180,200.80</b>	<b>\$ 726,219.52</b>
<b>COST OF FUNDS:</b>			
Dividends on Accounts	\$ 12,721.08	\$ 12,721.08	\$ 50,006.87
Cost of Borrowed Money	.00	.00	.00
<b>Total Cost of Funds</b>	<b>\$ 12,721.08</b>	<b>\$ 12,721.08</b>	<b>\$ 50,006.87</b>
<b>EXPENSES:</b>			
Employee Compensation	\$ 33,319.31	\$ 33,319.31	\$ 110,386.66
Employee Benefits	8,513.25	8,513.25	31,334.19
Travel and Conferences	2,122.50	2,122.50	8,779.97
Association Dues	618.87	618.87	1,856.61
Office Occupancy	6,112.08	6,112.08	22,957.25
Office Operations	15,210.00	15,210.00	68,134.53
Educational & Promotional	3,626.98	3,626.98	15,638.56
Loan Servicing	17,159.90	17,159.90	61,708.00
Professional & Outside Services	17,483.06	17,483.06	65,210.09
Provision for Loan Losses	(4,260.71)	(4,260.71)	(7,931.51)
Member Insurances	.00	.00	.00
Miscellaneous Expenses	(947.38)	(947.38)	694.46
<b>Total Operating Expense</b>	<b>\$ 98,957.86</b>	<b>\$ 98,957.86</b>	<b>\$ 378,768.81</b>
<b>NET OPERATING INCOME (LOSS)</b>	<b>\$ 68,521.86</b>	<b>\$ 68,521.86</b>	<b>\$ 297,443.84</b>
<b>NON-OPERATING GAINS/(LOSSES):</b>			
Gain/(Loss) on Sale of Investments	\$ .00	\$ .00	\$ .00
Gain/(Loss) on Sale of Fixed Assets	.00	.00	.00
Other Non-Operating Gains or (Losses)	.00	.00	.00
<b>Total Non-Operating Expenses</b>	<b>\$ .00</b>	<b>\$ .00</b>	<b>\$ .00</b>
<b>NET INCOME</b>	<b>\$ 68,521.86</b>	<b>\$ 68,521.86</b>	<b>\$ 297,443.84</b>