

Settlers Federal Credit Union
MONTHLY STATEMENT OF FINANCIAL CONDITION
FEBRUARY 28, 2026

	FEBRUARY 2026	FEBRUARY 2025
ASSETS		
Loans To Members	\$ 18,623,298.88	\$ 17,136,082.59
Allowance for Loan Loss	(159,140.97)	(131,028.73)
Receivables	(18.00)	.00
Cash	5,699,533.70	4,476,312.04
Investments	12,985,837.60	14,016,839.43
Prepaid Expenses & Deferred Charges	39,737.92	62,435.57
Fixed Assets	558,671.49	559,996.79
Accrued Income	76,784.05	72,876.99
Deposit in NCUSIF	281,343.60	281,343.60
Other Assets	.00	.00
TOTAL ASSETS	\$ 38,106,048.27	\$ 36,474,858.28
LIABILITIES & EQUITY		
Accounts Payable	\$ 309,986.91	\$ 150,735.67
Notes Payable	.00	.00
Dividends Payable	25,106.02	23,582.76
Taxes Payable	4,023.36	3,702.61
Accrued Expenses	30,666.61	33,737.23
Other Liabilities	18,726.42	57,888.97
TOTAL LIABILITIES	\$ 388,509.32	\$ 269,647.24
MEMBER EQUITY		
Regular Shares	\$ 16,154,503.52	\$ 16,137,990.93
Share Drafts	8,459,185.29	7,603,880.84
I.R.A.'s	1,558,410.94	1,673,479.15
Certificates	2,269,924.04	2,038,445.17
Other Deposits	2,105,826.23	2,376,661.15
TOTAL MEMBER EQUITY	\$ 30,547,850.02	\$ 29,830,457.24
RESERVES AND UNDIVIDED EARNINGS		
Regular & Legal Reserves	\$.00	\$.00
Other Reserves	.00	.00
Undivided Earnings	7,010,446.93	6,221,585.10
Current Period Net Income	159,242.00	153,168.70
TOTAL CAPITAL	\$ 7,169,688.93	\$ 6,374,753.80
TOTAL LIABILITIES & EQUITY	\$ 38,106,048.27	\$ 36,474,858.28

This Credit Union is federally insured by the National Credit Union Administration

Settlers Federal Credit Union
MONTHLY STATEMENT OF INCOME AND EXPENSES
FOR THE PERIOD ENDING FEBRUARY 28, 2026

	FEBRUARY 2026	PERIOD-TO-DATE	YEAR-TO-DATE
INCOME:			
Income From Loans	\$ 102,115.14	\$ 213,566.84	\$ 213,566.84
Investment Income	48,328.70	93,291.72	93,291.72
Fees & Charges	8,889.84	21,345.72	21,345.72
Miscellaneous Income	12,189.86	24,661.50	24,661.50
Total Income	\$ 171,523.54	\$ 352,865.78	\$ 352,865.78
COST OF FUNDS:			
Dividends on Accounts	\$ 12,355.98	\$ 26,064.16	\$ 26,064.16
Cost of Borrowed Money	.00	.00	.00
Total Cost of Funds	\$ 12,355.98	\$ 26,064.16	\$ 26,064.16
EXPENSES:			
Employee Compensation	\$ 37,289.19	\$ 75,004.94	\$ 75,004.94
Employee Benefits	8,600.41	17,346.83	17,346.83
Travel and Conferences	2,014.24	4,545.48	4,545.48
Association Dues	709.53	709.53	709.53
Office Occupancy	5,808.75	12,064.11	12,064.11
Office Operations	11,313.93	27,309.38	27,309.38
Educational & Promotional	4,455.35	9,374.25	9,374.25
Loan Servicing	11,978.94	29,308.37	29,308.37
Professional & Outside Services	30,714.85	48,272.39	48,272.39
Provision for Loan Losses	.00	(59,293.94)	(59,293.94)
Member Insurances	.00	.00	.00
Miscellaneous Expenses	482.47	2,918.28	2,918.28
Total Operating Expense	\$ 113,367.66	\$ 167,559.62	\$ 167,559.62
NET OPERATING INCOME (LOSS)	\$ 45,799.90	\$ 159,242.00	\$ 159,242.00
NON-OPERATING GAINS/(LOSSES):			
Gain/(Loss) on Sale of Investments	\$.00	\$.00	\$.00
Gain/(Loss) on Sale of Fixed Assets	.00	.00	.00
Other Non-Operating Gains or (Losses)	.00	.00	.00
Total Non-Operating Expenses	\$.00	\$.00	\$.00
NET INCOME	\$ 45,799.90	\$ 159,242.00	\$ 159,242.00