

Settlers Federal Credit Union  
MONTHLY STATEMENT OF FINANCIAL CONDITION  
MARCH 31, 2025

	MARCH 2025	MARCH 2024
<b>ASSETS</b>		
Loans To Members	\$ 17,727,065.39	\$ 17,061,151.78
Allowance for Loan Loss	(133,235.50)	(135,795.11)
Receivables	.00	.00
Cash	3,070,041.11	2,920,732.01
Investments	13,626,216.56	12,255,145.26
Prepaid Expenses & Deferred Charges	67,165.14	49,751.25
Fixed Assets	557,078.45	566,268.02
Accrued Income	83,491.73	41,254.25
Deposit in NCUSIF	281,343.60	286,316.06
Other Assets	.00	1,034,296.03
<b>TOTAL ASSETS</b>	<b>\$ 35,279,166.48</b>	<b>\$ 34,079,119.55</b>
<b>LIABILITIES &amp; EQUITY</b>		
Accounts Payable	\$ 135,832.18	\$ 279,202.27
Notes Payable	.00	.00
Dividends Payable	.00	.00
Taxes Payable	3,658.46	3,709.44
Accrued Expenses	36,546.49	30,208.78
Other Liabilities	70,934.85	97,870.60
<b>TOTAL LIABILITIES</b>	<b>\$ 246,971.98</b>	<b>\$ 410,991.09</b>
<b>MEMBER EQUITY</b>		
Regular Shares	\$ 15,697,274.07	\$ 16,113,016.70
Share Drafts	6,828,398.65	6,150,824.17
I.R.A.'s	1,693,119.14	1,721,217.77
Certificates	1,986,046.41	1,879,636.77
Other Deposits	2,376,849.15	2,245,967.74
<b>TOTAL MEMBER EQUITY</b>	<b>\$ 28,581,687.42</b>	<b>\$ 28,110,663.15</b>
<b>RESERVES AND UNDIVIDED EARNINGS</b>		
Regular & Legal Reserves	\$ .00	\$ .00
Other Reserves	.00	.00
Undivided Earnings	6,221,585.10	5,355,891.30
Current Period Net Income	228,921.98	201,574.01
<b>TOTAL CAPITAL</b>	<b>\$ 6,450,507.08</b>	<b>\$ 5,557,465.31</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>\$ 35,279,166.48</b>	<b>\$ 34,079,119.55</b>

This Credit Union is federally insured by the National Credit Union Administration

# Settlers Federal Credit Union

## MONTHLY STATEMENT OF INCOME AND EXPENSES

### FOR THE PERIOD ENDING MARCH 31, 2025

	MARCH 2025	PERIOD-TO-DATE	YEAR-TO-DATE
<b>INCOME:</b>			
Income From Loans	\$ 102,533.44	\$ 302,364.87	\$ 302,364.87
Investment Income	65,127.18	180,778.16	180,778.16
Fees & Charges	9,735.98	31,448.56	31,448.56
Miscellaneous Income	10,654.90	31,427.13	31,427.13
<b>Total Income</b>	<b>\$ 188,051.50</b>	<b>\$ 546,018.72</b>	<b>\$ 546,018.72</b>
<b>COST OF FUNDS:</b>			
Dividends on Accounts	\$ 12,880.34	\$ 37,285.79	\$ 37,285.79
Cost of Borrowed Money	.00	.00	.00
<b>Total Cost of Funds</b>	<b>\$ 12,880.34</b>	<b>\$ 37,285.79</b>	<b>\$ 37,285.79</b>
<b>EXPENSES:</b>			
Employee Compensation	\$ 35,303.77	\$ 77,067.35	\$ 77,067.35
Employee Benefits	5,818.70	22,820.94	22,820.94
Travel and Conferences	2,506.05	6,657.47	6,657.47
Association Dues	618.87	1,237.74	1,237.74
Office Occupancy	4,261.61	16,845.17	16,845.17
Office Operations	16,673.65	52,924.53	52,924.53
Educational & Promotional	3,221.72	12,011.58	12,011.58
Loan Servicing	7,081.42	44,548.10	44,548.10
Professional & Outside Services	15,259.26	47,727.03	47,727.03
Provision for Loan Losses	8,500.68	(3,670.80)	(3,670.80)
Member Insurances	.00	.00	.00
Miscellaneous Expenses	172.15	1,641.84	1,641.84
<b>Total Operating Expense</b>	<b>\$ 99,417.88</b>	<b>\$ 279,810.95</b>	<b>\$ 279,810.95</b>
<b>NET OPERATING INCOME (LOSS)</b>	<b>\$ 75,753.28</b>	<b>\$ 228,921.98</b>	<b>\$ 228,921.98</b>
<b>NON-OPERATING GAINS/(LOSSES):</b>			
Gain/(Loss) on Sale of Investments	\$ .00	\$ .00	\$ .00
Gain/(Loss) on Sale of Fixed Assets	.00	.00	.00
Other Non-Operating Gains or (Losses)	.00	.00	.00
<b>Total Non-Operating Expenses</b>	<b>\$ .00</b>	<b>\$ .00</b>	<b>\$ .00</b>
<b>NET INCOME</b>	<b>\$ 75,753.28</b>	<b>\$ 228,921.98</b>	<b>\$ 228,921.98</b>